



DIGILIFE TECHNOLOGIES LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

RESPONSE TO SHAREHOLDER QUERIES

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the circular (the “**Circular**”) issued by Digilife Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on 22 October 2025.*

The Board of Directors (the “**Board**”) of the Company was informed of the question of one the shareholders on 22 October 2025. The Board would like to take the opportunity to address the concerns as follows:

Question

Why did the Company entered into the Proposed Disposal that may result in a material reduction in the Net Asset Value (NAV) as compared to the previous transaction proposed in August 2024 last year which involved, amongst others, a proposed capital reduction and proposed cash distribution?

Company’s Response:

As set out in the Company’s announcement dated 27 August 2024, due to sentiments from certain shareholders received by the Company in relation to the proposed disposal of Peremex Pte. Ltd. (“**2024 Proposed Disposal**”), proposed capital reduction and proposed cash distribution as set out in the Company’s circular dated 7 August 2024, the Company decided to postpone the extraordinary general meeting that was scheduled on 30 August 2024. Following which, the purchaser and the Company did not proceed to complete the 2024 Proposed Disposal upon the lapsed of the long stop date as set out in the sale and purchase agreement (“**Previous SPA**”) for the 2024 Proposed Disposal.

Following the lapse of the Previous SPA, the Group was approached by Promenant International Pte. Ltd in relation to the Proposed Disposal. As set out in Paragraph 4.7 of the Circular, the Board is of the view that the Proposed Disposal is in the best interests of the Company and Shareholders as the Proposed Disposal will allow the Company to reduce its liabilities, exit from the Target Company’s sunseting businesses amidst the uncertain economic climate, expand into other businesses and undertake new investment opportunities that may arise in the near future, which may result in higher value to the Shareholders.

In conjunction, the Group was in the midst of exploring opportunities to enter into the AAC business in recent years through its wholly-owned subsidiary, Modi Aircrete Private Limited (details as set out in Paragraph 2.8 of the Circular), which include assessing various acquisition and/or investment opportunities throughout India. The Group had assessed that the Target Partnership had significant growth potential, especially having considered the rationale set out in Paragraph 3.6 of the Circular.

BY ORDER OF THE BOARD

Shivani Srivastva Wadhwa
Executive Director & Vice Chairperson
Digilife Technologies Limited

31 October 2025

*This announcement has reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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